



Kidz2Leaders, Inc.

FINANCIAL STATEMENTS

December 31, 2021 and 2020



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REPORT





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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Kidz2Leaders, Inc.

Opinion

We have audited the accompanying financial statements of Kidz2Leaders, Inc. (the Organization) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kidz2Leaders, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on 2020 Financial Statements

The financial statements of Kidz2Leaders, Inc. as of December 31, 2020, were audited by other auditors whose report dated May 21, 2021, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Atlanta, Georgia
September 26, 2022



FINANCIAL STATEMENTS



Kidz2Leaders, Inc.
Statements of Financial Position

<i>December 31,</i>	2021	2020
Assets		
Cash and cash equivalents	\$ 540,210	\$ 510,791
Promises to give	51,800	12,900
Employee retention tax credit receivable	45,942	38,100
Prepaid expenses	30,265	3,132
Cash restricted for agency funds - Interns4Tomorrow	7,711	6,185
Property and equipment, net	3,362	6,749
Trademark	2,375	2,375
Total assets	\$ 681,665	\$ 580,232
Liabilities and Net Assets		
Accounts payable and accrued expenses	\$ 24,616	\$ 21,199
Paycheck Protection Program loan	-	48,000
Agency funds - Interns4Tomorrow	7,711	6,185
Total liabilities	32,327	75,384
Net assets		
Without donor restrictions	423,561	379,498
With donor restrictions	225,777	125,350
Total net assets	649,338	504,848
Total liabilities and net assets	\$ 681,665	\$ 580,232

The accompanying notes are an integral part of these financial statements.

Kidz2Leaders, Inc.
Statements of Activities

<i>For the year ended December 31, 2021</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Contributions	\$ 374,039	\$ 140,000	\$ 514,039
Employee retention tax credit refund	86,204	-	86,204
Paycheck Protection Program grant loan forgiveness	102,000	-	102,000
Support from Mt. Bethel Church	98,900	-	98,900
Event revenue	112,546	-	112,546
Counselor fees	11,400	-	11,400
Other income	1,607	-	1,607
Net assets released from restrictions	39,573	(39,573)	-
Total revenue and other support	826,269	100,427	926,696
Expenses			
<i>Program services</i>			
Camp Hope	308,588	-	308,588
Interns4Tomorrow	49,486	-	49,486
Other programs	226,849	-	226,849
Total program services	584,923	-	584,923
<i>Supporting services</i>			
Fundraising	141,639	-	141,639
General and Administrative	55,644	-	55,644
Total supporting services	197,283	-	197,283
Total expenses	782,206	-	782,206
Change in net assets	44,063	100,427	144,490
Net assets at beginning of year	379,498	125,350	504,848
Net assets at end of year	\$ 423,561	\$ 225,777	\$ 649,338

The accompanying notes are an integral part of these financial statements.

Kidz2Leaders, Inc.
Statements of Activities (Continued)

<i>For the year ended December 31, 2020</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Contributions	\$ 403,216	\$ 5,000	\$ 408,216
Employee retention tax credit refund	38,100	-	38,100
Support from Mt. Bethel Church	46,400	-	46,400
Event revenue	71,960	-	71,960
Counselor fees	2,900	-	2,900
Other income	2,604	-	2,604
Net assets released from restrictions	9,000	(9,000)	-
Total revenue and other support	574,180	(4,000)	570,180
Expenses			
<i>Program services</i>			
Camp Hope	101,334	-	101,334
Interns4Tomorrow	65,286	-	65,286
Other programs	248,264	-	248,264
Total program services	414,884	-	414,884
<i>Supporting services</i>			
Fundraising	57,091	-	57,091
General and Administrative	56,144	-	56,144
Total supporting services	113,235	-	113,235
Total expenses	528,119	-	528,119
Change in net assets	46,061	(4,000)	42,061
Net assets at beginning of year	333,437	129,350	462,787
Net assets at end of year	\$ 379,498	\$ 125,350	\$ 504,848

The accompanying notes are an integral part of these financial statements.

Kidz2Leaders, Inc.
Statements of Functional Expenses

For the year ended December 31, 2021

	Program Services				Supporting Services		Total
	Camp Hope	Interns4 Tomorrow	Other Programs	Programs Subtotal	Fundraising	General and Administrative	
Salaries and wages	\$ 90,642	\$ 37,600	\$ 104,070	\$ 232,312	\$ 83,928	\$ 26,857	\$ 343,097
Payroll taxes and benefits	9,421	3,126	9,030	21,577	6,737	2,098	30,412
Assistance	-	-	7,519	7,519	-	-	7,519
Intern educational trip	-	-	-	-	-	-	-
Camp rent	98,535	-	7,411	105,946	-	-	105,946
Program travel and meals	23,283	1,117	8,307	32,707	-	-	32,707
Honorariums and gifts	21,840	-	-	21,840	-	-	21,840
Insurance	2,210	177	1,206	3,593	541	283	4,417
Program expenses	26,924	-	65,944	92,868	-	-	92,868
Office supplies	3,427	4,222	549	8,198	246	1,015	9,459
Postage and printing	568	166	1,615	2,349	139	73	2,561
Telephone and internet	2,028	569	947	3,544	272	142	3,958
Repairs and maintenance	5,328	428	2,907	8,663	1,303	682	10,648
Professional fees	3,817	167	539	4,523	-	16,450	20,973
Office rent	13,209	1,060	7,207	21,476	3,232	1,692	26,400
Storage facility rent	5,002	-	-	5,002	-	-	5,002
Scholarship expenses	-	-	8,000	8,000	-	-	8,000
Depreciation	1,695	136	925	2,756	415	216	3,387
Event expenses	-	-	-	-	43,502	-	43,502
Other	659	718	673	2,050	1,324	6,136	9,510
Total	\$ 308,588	\$ 49,486	\$ 226,849	\$ 584,923	\$ 141,639	\$ 55,644	\$ 782,206

The accompanying notes are an integral part of these financial statements.

Kidz2Leaders, Inc.
Statements of Functional Expenses (Continued)

For the year ended December 31, 2020

	Program Services				Supporting Services			Total
	Camp Hope	Interns4 Tomorrow	Other Programs	Programs Subtotal	Fundraising	General and Administrative		
Salaries and wages	\$ 65,790	\$ 49,402	\$ 86,843	\$ 202,035	\$ 42,106	\$ 26,316	\$ 270,457	
Payroll taxes and benefits	9,392	4,093	8,258	21,743	3,519	1,987	27,249	
Assistance	-	-	37,396	37,396	-	-	37,396	
Intern educational trip	-	569	-	569	-	-	569	
Camp rent	1,000	-	15,798	16,798	-	-	16,798	
Program travel and meals	1,275	191	6,117	7,583	-	-	7,583	
Insurance	587	444	3,457	4,488	79	631	5,198	
Program expenses	6,248	2,388	43,054	51,690	-	-	51,690	
Office supplies	1,406	131	1,018	2,555	23	847	3,425	
Postage and printing	719	61	1,009	1,789	11	87	1,887	
Telephone and internet	1,264	856	2,639	4,759	53	424	5,236	
Repairs and maintenance	1,070	809	6,305	8,184	143	1,152	9,479	
Professional fees	4,082	1,530	10,163	15,775	208	16,619	32,602	
Office rent	2,981	2,254	17,559	22,794	399	3,207	26,400	
Storage facility rent	4,710	-	-	4,710	-	-	4,710	
Scholarship expenses	-	-	4,000	4,000	-	-	4,000	
Depreciation	567	429	3,342	4,338	76	611	5,025	
Event expenses	-	-	-	-	8,002	-	8,002	
Other	243	2,129	1,306	3,678	2,472	4,263	10,413	
Total	\$ 101,334	\$ 65,286	\$ 248,264	\$ 414,884	\$ 57,091	\$ 56,144	\$ 528,119	

The accompanying notes are an integral part of these financial statements.

Kidz2Leaders, Inc.
Statements of Cash Flows

<i>For the years ended December 31,</i>	2021	2020
Operating Activities		
Change in net assets	\$ 144,490	\$ 42,061
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	3,387	5,025
Contributed marketable securities proceeds	-	10,503
Paycheck Protection Program loan forgiveness	(48,000)	-
Changes in operating assets and liabilities		
Promises to give	(38,900)	(6,680)
Employee retention tax credit receivable	(7,842)	(38,100)
Prepaid expenses	(27,133)	296
Accounts payable and accrued expenses	3,417	1,594
Agency funds - Interns4Tomorrow	1,526	(175)
Net cash provided by (used in) operating activities	30,945	14,524
Financing Activities		
Proceeds from Paycheck Protection Program loan	-	48,000
Net cash provided by (used in) financing activities	-	48,000
Net change in cash and cash equivalents	30,945	62,524
Cash, cash equivalents and restricted cash at beginning of year	516,976	454,452
Cash, cash equivalents and restricted cash at end of year	\$ 547,921	\$ 516,976
Reconciliation to Statement of Financial Position:		
Cash and cash equivalents	\$ 540,210	\$ 510,791
Restricted cash	7,711	6,185
Cash, cash equivalents and restricted cash at end of year	\$ 547,921	\$ 516,976

The accompanying notes are an integral part of these financial statements.

Note 1: DESCRIPTION OF THE ORGANIZATION

Kidz2Leaders, Inc. (the Organization) is a nonprofit corporation located in Cobb County, Georgia. The Organization was established in 1999 and is supported primarily through contributions from individual and corporate contributors. The Organization also receives limited support from Mt. Bethel Church. The Organization provides stability, opportunity and a Christian community for children of inmates to break the cycle of incarceration.

The global coronavirus pandemic impacted the Organization's operations and programs during the year ended December 31, 2020. While the Organization was not able to hold its week-long overnight camp, it developed a program called Camp2U. This program provided an opportunity to connect with the Camp Hope families through socially distanced picnic lunches and included "Camp in a Box" full of games and activities for the Camp Hope Kidz. As a result, there were less expenses including camp rent and program expenses for Camp Hope in 2020 compared to 2021. The Organization provided more assistance for its families in 2020 resulting in an increase in other programs during 2020.

In 2021, the Organization's program activities returned to pre-pandemic times including holding two weeks of Camp Hope during the summer.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to useful lives of property and equipment (depreciation expense), allocations use in the statement of functional expenses, and fair value estimates of donated goods, facilities and services.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Promises to Give

Conditional promises to give are not recognized in the financial statements until the conditions are substantially met or explicitly waived by the donor. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at fair value, which is measured as the present value of their future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. In the absence of donor stipulations to the contrary, promises with payments due in future periods are restricted to use after the due date. Promises that remain uncollected more than one year after their due dates are written off unless the donors indicate that payment is merely postponed.

Property and Equipment

All acquisitions of property and equipment in excess of \$500 and all expenditures for maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

Program service fees are accounted for under ASC Topic 606, *Revenue from Contracts with Customers* (ASC 606), recognizing revenue when performance obligations under the terms of the contracts with customers are satisfied. Prior to the adoption of ASC 606, the Organization recognized revenue when persuasive evidence of an arrangement existed, delivery of products had occurred, the sales price was fixed or determinable and collectability was reasonably assured.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated Services, Facilities and Supplies

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

The Organization received \$55,882 and \$39,805 in supplies, services and facilities for the years ended December 31, 2021 and 2020, respectively, and these have been recognized as contribution revenue and various expenses in the accompanying financial statements. These amounts include donated camp facilities and services provided by Camp Twin Lakes of \$18,000 and \$7,280 for the years ended December 31, 2021 and 2020. Camp Twin Lakes subsidizes approximately 70% of its cost to send each camper to camp.

The Organization's office facility is donated by Mt. Bethel Church and is located on the Church campus. The value of the contribution is \$26,400 for each of the years ended December 31, 2021 and 2020 and is included in support from Mt. Bethel Church and office rent expense in the accompanying financial statements.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to payroll, payroll taxes and employee benefits are allocated based on actual percentage of time spent in each functional area. Other allocable expenses including expenses related to maintenance and upkeep of the entire facility are allocated across functional areas based on an allocation of direct expenses.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income.

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2021 and 2020, the Organization has no uncertain tax provisions that qualify for recognition or disclosure in the financial statements.

Reclassifications

Certain reclassifications were made to prior year balances to conform with current year presentation.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 26, 2022. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Accounting Guidance not yet Adopted

In February 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The guidance in this ASU and its amendments supersedes the leasing guidance in Topic 840, entitled *Leases*. Under the guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Lease will be classified as either financial or operating, with classification affecting the pattern of expense recognition in the statement of activities. For nonpublic entities, the standard is effective for fiscal years beginning after December 15, 2021. Early adoption is permitted. The Organization is currently evaluating the impact of the guidance on its financial statements.

In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities* (Topic 958): *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU specifies requirements for the recognition and initial measurement of contributions and disclosure requirements for contributed services. The ASU is effective for fiscal years beginning after June 15, 2021. Early adoption is permitted. The Organization is currently evaluating the full effect that the adoption of this standard will have on the financial statements.

Kidz2Leaders, Inc.
Notes to Financial Statements

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions.

<i>December 31,</i>	2021	2020
Total assets at year end	\$ 635,723	\$ 580,232
Less non-financial assets		
Prepaid expenses	(30,265)	(3,132)
Property and equipment, net	(3,362)	(6,749)
Trademark	(2,375)	(2,375)
Financial assets at year-end	599,721	567,976
Less those not available for general expenditures within one year, due to contractual or donor-imposed restrictions		
Restricted by donor with time or purpose restrictions	(225,777)	(125,350)
Financial assets available to meet cash needs for general expenditures within one year	\$ 373,944	\$ 442,626

In addition to financial assets available to meet general expenditures over the next twelve months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures.

Note 4: PROMISES TO GIVE

Promises to give consist of the following:

<i>December 31,</i>	2021	2020
Receivable within one year	\$ 26,800	\$ 12,900
Receivable in one to five years	25,000	-
Promises to give	\$ 51,800	\$ 12,900

Management considers these to be fully collectable, and no allowance for uncollectible was deemed necessary at December 31, 2021 or 2020.

Note 5: PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 2020 and 2021, are as follows:

	Estimated Useful Lives (in years)	2021	2020
Computer equipment	3	\$ 6,631	\$ 20,829
Computer software	3	3,578	8,948
Furniture and equipment	5-7	27,978	27,978
Vehicles	5	25,774	25,774
		63,961	83,529
Less accumulated depreciation		(60,599)	(76,780)
Property and equipment, net		\$ 3,362	\$ 6,749

Depreciation expense for the years ended December 31, 2022 and 2021, amounted to \$3,387 and \$5,025, respectively.

Note 6: AGENCY FUNDS – INTERNS4TOMORROW

The Interns4Tomorrow program assist students in the funding of college and other higher education expenses. Under this program, eligible participants work for a sponsoring organization, and a percentage of wages earned by the participant and matched by the employer are transferred to an interest-bearing savings account. These accounts have been established in both the participant and Kidz2Leaders name to fund tuition and other expenses related to higher education, and disbursement of the funds must be approved by management until the participants reach the age of 21.

Once the participants attain the age of 21, they have the right to transfer the funds to their own accounts. The balance of the funds under the Organization’s control at December 31, 2021 and 2020 was \$7,711 and \$6,185, respectively and is reported as restricted cash and corresponding liability in the statement of financial position.

Note 7: NET ASSETS

A summary of net assets without donor restrictions follows:

<i>December 31,</i>	2021	2020
Undesignated	\$ 423,561	\$ 379,498
Total net assets without donor restrictions	\$ 423,561	\$ 379,498

Kidz2Leaders, Inc.
Notes to Financial Statements

Note 7: NET ASSETS (Continued)

A summary of net assets with donor restrictions follows:

<i>December 31,</i>	2021	2020
Time restricted	\$ 50,000	\$ -
Purpose restricted		
Scholarships	127,350	125,350
Student support	38,427	-
Fundraising event	7,500	-
Interns4Tomorrow	2,500	-
Total net assets with donor restrictions	\$ 225,777	\$ 125,350

A summary of the release of donor restrictions follows:

<i>For the years ended December 31,</i>	2021	2020
Time restrictions	\$ 25,000	\$ -
Purpose restrictions		
Scholarships	8,000	9,000
Student support	6,573	-
Total net assets released from restrictions	\$ 39,573	\$ 9,000

Note 8: REVENUE

Disaggregated Revenue

A summary of disaggregated revenue information follows:

<i>For the years ended December 31,</i>	2021	2020
Counselor fees - recognized at a point in time	\$ 11,400	\$ 2,900
Contributions (non-exchange)	514,039	408,216
Government grants (PPP and ERTC) (non-exchange)	188,204	38,100
Support from Mt. Bethel Church (non-exchange)	98,900	46,400
Event revenue (non-exchange)	112,546	71,960
Other revenue (non-exchange)	1,607	2,604
Total revenue	\$ 926,696	\$ 570,180

The Organization primarily serves children and their families located in the Metropolitan Atlanta area of the United States.

Note 9: CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash deposits with financial institutions at December 31, 2021 and 2020, in excess of federally insured limits of \$26,173 and \$38,235, respectively.

Note 10: COMMITMENTS

The Organization leases certain office equipment accounted for as operating lease. Minimum lease payment under noncancellable operating leases are as follows:

For the years ending December 31,

2022	\$	1,311
2023		546
Total future minimum lease payments		\$ 1,857

Rent expense for the years ended December 31, 2021 and 2020, was \$1,414 and \$1,556, respectively.

Note 11: RELATED PARTIES

The Executive Director was a family member of the Organization’s Board Chairman during both the year ended December 31, 2021 and 2020. Per discussions with management, the Board Chairman recuses himself from all Board decisions directly related to the Executive Director to avoid any impropriety or conflicts of interest.

For the year ended December 31, 2021 and 2020, the Organization paid a board member approximately \$9,000 and \$16,000, respectively for the implementation of the On Path program.

Note 12: PAYCHECK PROTECTION PROGRAM

In April 2020, in response to the global pandemic, the Organization applied for and received a \$48,000 loan through the Paycheck Protection Program (PPP) under the CARES Act. The Organization spent the loan proceeds on qualified expenses and received notification in March 2021 that the full amount of the loan was forgiven. Management recorded PPP loan forgiveness of \$48,000 in the accompanying statement of activities for the year ended December 31, 2021.

In March 2021, the Organization applied for and received a second round of PPP funding in the amount of \$54,000. The Organization spent the loan proceeds on qualified expenses and received notification in September 2021 that the full amount of the loan was forgiven. Management recorded PPP loan forgiveness of \$54,000 in the accompanying statement of activities for the year ended December 31, 2021.

Note 13: EMPLOYEE RETENTION TAX CREDIT

Under the enacted American Rescue Plan Act, the Organization became eligible to apply for the employee retention tax credit (ERTC), a provision of the CARES Act. It can be claimed through September 30, 2021 by eligible employers who retained employees during the pandemic. Employers are eligible for the credit if they experienced either a full or partial suspension of operations during any calendar quarter because of governmental orders due to the pandemic or a significant decline in gross receipts based on comparing quarterly revenue results for 2020 and/or 2021 with the comparable quarter in 2019. The ERTC is a refundable credit that the Organization can claim on qualified wages paid to employees, including certain health insurance costs. For the year ended December 31, 2020, the Organization filed a refund claim for \$38,100 with the Internal Revenue Service and it was paid during 2021. For the year ended December 31, 2021, the Organization filed and received an additional refund claim for \$40,262 with the Internal Revenue Service. The Organization filed a third refund claim for \$45,942 for the year ended December 31, 2021 in July 2022 which is recorded as a receivable at December 31, 2021. These amounts have been recorded as ERTC refund revenue in the accompanying statement of activities for years ended December 31, 2021 and 2020, respectively.

Note 14: UNCERTAINTIES

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. In addition, the extent to which these events will affect the amounts reported in future financial statements remain uncertain.

Note 15: SUBSEQUENT EVENTS

Management evaluated all events or transactions that occurred after December 31, 2021 through September 26, 2022, the date the Organization's financial statements were available to be issued. There were no subsequent events requiring recognition or disclosure in the financial statements as of this date.